

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR WITHIN THE QATAR FINANCIAL CENTRE, THE UNITED STATES OF AMERICA, THE UNITED KINGDOM, THE EUROPEAN UNION, THE STATE OF KUWAIT, THE SULTANATE OF OMAN, THE KINGDOM OF SAUDI ARABIA, THE UNITED ARAB EMIRATES (INCLUDING THE ABU DHABI GLOBAL MARKET AND THE DUBAI INTERNATIONAL FINANCIAL CENTRE), THE KINGDOM OF BAHRAIN, OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

Dandy Ltd Company W.L.L.



Announcement of the initiation of the institutional book building process in connection with the intended Initial Public Offering and listing on the Main Market of the Qatar Stock Exchange

Doha, Qatar, 14 June 2026 – Dandy Ltd Company W.L.L. (the "Company") announces that it intends to undertake an initial public offering ("IPO") and listing of the Company's shares on the Main Market of the Qatar Stock Exchange (the "Offering"), subject to obtaining the respective regulatory approvals.

The Offering, the listing, the conversion of the Company, and the matters described in this announcement are subject to the approval of the Qatar Financial Markets Authority (the "Authority") and the other competent regulatory authorities, and to the satisfaction of all applicable regulatory requirements.

The Company's authorised, issued and fully paid-up share capital is QAR 103,000,000, divided into 103,000,000 ordinary shares with a nominal value of QAR 1.00 per share. The intended Offering is expected to comprise 41,200,000 ordinary shares (the "Offer Shares"), representing 40.0% of the Company's issued share capital, of which 30% of the Offer Shares (representing 12.0% of the Company's issued share capital) is expected to be allocated to the institutional tranche through the book building process, with the remainder offered in the subsequent public subscription, in each case subject to the approval of the Authority. The price per Offer Share (excluding offering and listing fees) is expected to be determined through the book building process within a range of QAR 5.00 to QAR 5.20 per share. The selling price (the "Selling Price") will be the price determined accordingly plus offering and listing fees of QAR 0.01 per share.

Following the approval of the Authority, invitations to submit bids, together with the relevant book building documentation and the book building timetable, are being provided to the institutional investors approved by the Authority for this purpose. Participation in the book building process is restricted to those approved institutional investors, in accordance with the Offering and Listing and Mergers and Acquisitions Rules of 2025 (the "Rules") and exclusively by private invitation only through the Offering and Listing Advisor.

The institutional book building process is expected to be followed by a public subscription, in which eligible investors will be entitled to participate in accordance with the Rules and as set out in the offering prospectus. Individual Qatari nationals and legal entities incorporated in the State of Qatar holding a valid

commercial registration certificate, together with other categories permitted under the Rules, will be eligible to subscribe in the public subscription. The public subscription, and the dates and timing thereof, remain subject to the approval of the Authority.

Maroon Capital Advisory LLC is the appointed Offering and Listing Advisor.

This announcement is published in accordance with the Company's disclosure obligations as an issuer under Part 12.2 and Schedule 2 of the Rules. It is for information purposes only and does not constitute an offer or an invitation to subscribe for any securities, nor shall it form the basis of, or be relied upon in connection with, any investment decision.

For media and investor relations enquiries:

Investor Relations Dandy Ltd Company W.L.L.

Email: ir@dandy.qa

Important information

This announcement has been prepared by Dandy Ltd Company W.L.L. (a Qatari limited liability company that intends to convert into a Qatari public shareholding company in connection with the intended Offering and listing) (the "Company") for information purposes in connection with the intended Initial Public Offering and listing of the Company's shares on the Main Market of the Qatar Stock Exchange. This announcement does not constitute an offer, invitation or solicitation to subscribe for or purchase any shares or other securities in any jurisdiction.

This announcement is not intended to be relied upon as the basis for any investment decision. It provides a high-level summary only and does not purport to contain all the information that prospective investors may require. Any investment decision should be made solely on the basis of the offering prospectus, once approved by the Qatar Financial Markets Authority (the "Authority"). Approval of the offering prospectus by the Authority does not constitute a recommendation to invest in the shares of the Company.

This announcement has been prepared in good faith; however, no representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information contained herein. Neither the Company nor any of its affiliates, directors, officers, employees or advisers shall have any liability for any loss arising from the use of, or reliance upon, this announcement or its contents. The Company does not undertake to update this announcement or to correct any inaccuracies that may become apparent, save as required by applicable law and regulation.

This announcement may contain statements that are, or may be deemed to be, forward-looking. Such statements are based on current expectations and assumptions and involve known and unknown risks and uncertainties, and actual results may differ materially from those expressed or implied. Prospective investors should rely solely on the offering prospectus for complete information.

This announcement has not been reviewed or approved by the Authority or by any other securities regulatory authority.

Maroon Capital Advisory LLC is acting exclusively for the Company as Offering and Listing Advisor in connection with the Offering and will not regard any other person as its client in relation to the intended Offering or the contents of this announcement.