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Dandy Ltd Company

Announcement of the successful completion of the institutional book building process in connection with the intended IPO and listing on the Main Market of the Qatar Stock Exchange

Doha, Qatar, 2 August 2026 – Dandy Ltd Company (the "Company") is pleased to announce the completion of the institutional book building process in connection with its intended initial public offering ("IPO") and listing of the Company's shares on the Main Market of the Qatar Stock Exchange (the "Offering").

The book building process, conducted among Institutional Investors in accordance with the Offering and Listing and Mergers and Acquisitions Rules of 2025 (the "Rules"), opened on 21 June 2026 and closed as planned on 2 July 2026 at 18.00 local time. The order book was well oversubscribed and the price per Offer Share was set at QAR 5.00 per share, implying a market capitalisation of QAR 515,000,000 at determined offer price. The Selling Price is therefore set at QAR 5.01 per share, including the Offer Price of QAR 5.00 per share and the listing fees of QAR 0.01 per share.

Allocations were made at the sole discretion of the Company in coordination with the Offering and Listing Advisor, resulting in a total of 19 investors receiving allocations of the 12,360,000 Offer Shares, representing 12% of the Company's share capital. Maroon Capital Advisory LLC is the appointed Offering and Listing Advisor.

The Selling Price determined through the book building process is the price at which 28,840,000 shares will be offered during the intended public subscription.

This announcement follows the Company's receipt of the no objection of the Qatar Financial Markets Authority (the "Authority") for the Company to proceed with its conversion into a Qatari public shareholding company (Q.P.S.C.). The intended public subscription timeline and details remain subject to the Company's conversion and obtaining the respective approvals from the Authority.

The announcement is for information purposes only and does not constitute an offer or an invitation to subscribe for any securities, nor shall it form the basis of, or be relied upon in connection with, any investment decision.

For media and investor relations enquiries:

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Important information

This announcement has been prepared by Dandy Ltd Company W.L.L. (a Qatari limited liability company that intends to convert into a Qatari public shareholding company in connection with the intended Offering and listing) (the "Company") for information purposes in connection with the intended Initial Public Offering and listing of the Company's shares on the Main Market of the

Qatar Stock Exchange. This announcement does not constitute an offer, invitation or solicitation to subscribe for or purchase any shares or other securities in any jurisdiction.

This announcement is not intended to be relied upon as the basis for any investment decision. It provides a high-level summary only and does not purport to contain all the information that prospective investors may require. Any investment decision should be made solely on the basis of the offering prospectus, once approved by the Qatar Financial Markets Authority (the "Authority"). Approval of the offering prospectus by the Authority does not constitute a recommendation to invest in the shares of the Company.

This announcement has been prepared in good faith; however, no representation or warranty, expressed or implied, is made as to the accuracy or completeness of the information contained herein. Neither the Company nor any of its affiliates, directors, officers, employees or advisers shall have any liability for any loss arising from the use of, or reliance upon, this announcement or its contents. The Company does not undertake to update this announcement or to correct any inaccuracies that may become apparent, save as required by applicable law and regulation.

This announcement may contain statements that are, or may be deemed to be, forward-looking. Such statements are based on current expectations and assumptions and involve known and unknown risks and uncertainties, and actual results may differ materially from those expressed or implied. Prospective investors should rely solely on the offering prospectus for complete information.

This announcement has not been reviewed or approved by the Authority or by any other securities regulatory authority.

Maroon Capital Advisory LLC is acting exclusively for the Company as Offering and Listing Advisor in connection with the Offering and will not regard any other person as its client in relation to the intended Offering or the contents of this announcement.